

# Warren County Board of Supervisors

## RESOLUTION NO. 99 OF 2016

**Resolution introduced by Supervisors Conover, Seeber, Sokol, Simpson, Merlino, Dickinson, Girard, Frasier, Beaty, McDevitt and Braymer**

### **RESOLUTION REQUESTING EXTENSION OF EXISTING ADDITIONAL MORTGAGE RECORDING TAX THROUGH DECEMBER 1, 2018**

WHEREAS, New York State Tax Law Section 253-w authorizes Warren County to impose an additional mortgage recording tax of 25 cents for each \$100 and each remaining major fraction thereof of principal debt or obligation which is or may be (per a contingency) secured by a mortgage on real property in the county, and

WHEREAS, this additional mortgage recording tax raised \$919,735.38 in revenue for the County in 2015, and therefore has a significant impact on the County's financial condition, and

WHEREAS, the current authorization for this additional mortgage recording tax expires December 1, 2016, now, therefore, be it

RESOLVED, that Warren County Board of Supervisors hereby requests an extension of the existing additional mortgage recording tax through December 1, 2018, and, be it further

RESOLVED, that the Clerk of the Board of Supervisors be, and hereby is, authorized and directed to forward copies of this resolution to Senator Elizabeth O'C. Little and Assemblyman Daniel Stec.